



# Annual Report 2018-19





# Welcome to Catholic Homes



## Contents

1	Welcome to Catholic Homes	10	St Vincent’s Redevelopment - Revitalising Aged Care
2	A Message from the Chairman	12	iCare with Purpose – Technological Leaps in Medication Management
4	A Message from the Chief Executive	13	Awards & Nominations
6	Board Members & Executive Team	14	Financial Statements
8	Home Care & Community Care – Paving the Way for Independent Living	21	Celebrating Our Milestones

Catholic Homes Inc. has been serving the aged care industry for more than 50 years, generously serving our community through their model of care, *Care with Purpose*, using Montessori principles to foster each person’s strengths and abilities.

I congratulate Catholic Homes on their continued focus on delivering an outstanding aged care service to Western Australians in an ever-changing industry. What remains constant is the welcome they offer and the commitment they provide through their core Values of Love, Joy and Hospitality.

The staff and volunteers at Catholic Homes provide a remarkable service to those who have made Catholic Homes their own home whether that be in Home and Community Care, residential care or retirement living. As Catholic Homes continues to reach out with true hospitality to those in need of support and care, the flow-on effect of this commitment is wide-reaching, extending to the families and loved ones of those for whom they care, as well as to the wider community.

Catholic Homes is to be congratulated on its many achievements, accreditations and the extraordinary commitment to leadership and care, which is evident in the everyday actions of so many. Their innovative approach to aged care has won them numerous awards and is testimony to their dedicated approach to positive ageing.

May Catholic Homes continue to offer in the future the compassion, care and respect which is the hallmark of their service to the aged in Western Australia.

*+ Timothy Costelloe SDB*

**Most Rev Timothy Costelloe SDB**  
Catholic Archbishop of Perth





## A Message from the Chairman

It is with pleasure that I present the 2019 Annual Report for Catholic Homes Inc. (CHI).

2019 has been another challenging year and one we can look back on with a great sense of achievement. The delivery of our services to residents and clients as well as their families across Residential, Home Care and our Independent Living Villas (ILVs), is embedded by our Catholic traditions and the healing ministry of Jesus Christ. Our core Values of Love, Joy and Hospitality are fundamental to our Model of Care and the way we deliver these services.

Our facilities continue to be maintained and upgraded to ensure we provide ongoing exceptional care and the comfort of our residents continues to be at the forefront of what we do. One of our main projects over the last financial year was the redevelopment at St Vincent's in Guildford. Construction of this new 86 bed facility continues with completion scheduled for the end of 2019.

From a financial perspective, Catholic Homes achieved a solid performance for the year recording a surplus of \$2.5 million.

*Catholic Homes' strong financial position suggests that the organisation is well placed to continue to invest in our people, systems and infrastructure.*

Our Comfort Care Centre based at Castledare Village offers end of life care specifically to older people in Western Australia. Since opening in March 2017, the six-bedroom palliative care facility has provided specialised person centered care that values human life. It also provides for family and friends who may experience significant distress, to come together and enjoy time with their loved ones. We will continue to promote the teachings of Jesus Christ and the Fifth Commandment which



*Our core Values of Love, Joy and Hospitality are fundamental to our Model of Care.*



upholds the sanctity of life and forbids under any circumstances someone claiming the right to destroy an innocent human being.

The new Aged Care Quality Standards came into play on 1<sup>st</sup> July 2019. Management and staff have worked tirelessly to prepare for their implementation and ensure that the quality of our care remains our first priority.

The Royal Commission into Aged Care is an opportunity for the industry to continually improve to meet the needs of residents and their families. In February 2019, Catholic Homes made its submission to the Royal Commission. As the Royal Commission goes about its work, Catholic Homes will continue to focus on our Catholic tradition to care for the elderly particularly the poor and the marginalised. The Board is committed to actively promoting an organisational culture which specifically reflects to the tenants of Catholic ethical and social teaching.

In November 2018, we farewelled Chief Executive John Fitzgerald to whom we express our heartfelt appreciation for his leadership and commitment at a time of significant change in the industry. Paul Andrew stepped in during the interim and was appointed Chief Executive in April 2019 bringing to Catholic Homes extensive leadership experience across a variety of Catholic and not-for-profit organisations.

Michael Hughes retired from the Board in December 2018 after almost eight years of extraordinary service. Michael made a personal and substantial contribution to the Board and the Planning and Property Committee.

### Financial Highlights

0.9%	\$62.7m
revenue increase	net assets
\$2.5m	\$34.2m
surplus	cash

Finally, I would like to take the opportunity to thank our Board Members, Chief Executive, Executive Team and all of our wonderful staff for their commitment and dedication to making Catholic Homes a leading Catholic provider of aged care services to Western Australians. May God bless you all.

**John F Ogilvie KSG**  
Chairman



## A Message from the Chief Executive

In my first year as Chief Executive at Catholic Homes it is fair to say there is a lot happening within the aged care industry and at Catholic Homes.

The Royal Commission into Aged Care has been well published and while some of the commentary emanating from the Royal Commission has been disturbing, it is comforting to know that our dedicated staff continue to provide outstanding care through our Care with Purpose model for the people we serve.

The aged care industry is also in the process of several major reviews into funding, bed allocations and the introduction of the new Aged Care Quality Standards. The new standards required a complete review of all our policies and procedures and while our Care with Purpose model provided a sound platform for the implementation of the new standards, a great deal of work went into our preparation for the 1st July 2019 implementation. A new Charter of Aged Care Rights was also introduced to replace the old charter. The new charter places our residents at the centre of their care by giving them choice and recognising their right to be

treated with respect while valuing and supporting their identity, culture and diversity.

The 2018/19 year saw a number of changes at Catholic Homes with several senior staff moving on and new staff bringing a wealth of experience and knowledge. Late last year I took over the Chief Executive role from John Fitzgerald and I would like to thank him for the smooth transition and his commitment to Catholic Homes.

*Catholic Homes' first major construction in many years is nearing completion at St Vincent's in Guildford.*

This new facility will cater for 86 residents with the project on track for a late 2019 completion. It is envisaged that current residents will move into the new facility in early 2020. We are all extremely excited



*The new Charter of Aged Care Rights places our residents at the centre of their care.*



about the new St Vincent's, along with the heritage-listed buildings on-site that have been returned to their former glory.

In April this year the Board approved the funding for Catholic Homes to implement the Telstra Health iCare programme, which will allow staff to utilise technology via mobile devices, and help alleviate the endless paperwork pressures they face each day. By using this technology we can gather essential information to assist with health care plans and data management ultimately freeing up carers to spend more time with our residents and clients. The Board also approved funding to upgrade our financial software which is scheduled to be completed in late 2019.

The 2018/19 financial year has produced a strong performance across all facets of the Catholic Homes' business. We have been able to exceed our budgeted surplus while implementing strategies to focus our expenditure on improving residential and community care outcomes through increased staffing levels and improvements in technology support.

In November 2018 we celebrated Trinity Village's 25th anniversary, Servite Village's 40th anniversary in March 2019 and Castledare Village's 20th anniversary in May 2019. We also had several award nominations throughout the financial year and in September 2018 we had a double win at the 2018 OSCAR Hospitality Aged Care Hospitality Awards for the Chef/Cook of the Year (Chef Kris Gorayah, Castledare Village) and the Facility Catering Service of the Year (Catholic Homes Incorporated).

I wish to acknowledge the performance of the Executive Team and our dedicated staff

and volunteers who deliver their care and support from the heart. Their devotion is nothing short of inspirational.

Finally, I'd like to thank the Board of Catholic Homes for their support and guidance. Transitioning into a new role has many challenges and it has been my pleasure to work within such a professional and passionate organisation. The support I have received from the Board and all staff is greatly appreciated and acknowledges what a wonderful organisation Catholic Homes is.

Many challenges lay ahead in an ever changing and challenging aged care industry but through our Catholic faith and our strength of mission, Catholic Homes will continue to enhance the lives of the people we serve.

**Paul Andrew**  
Chief Executive

## Board Members

as on 30 June 2019



**John Ogilvie**  
Chairman



**Marina Re**  
Deputy Chairperson



**David Barnao**  
Member



**Julie Waylen**  
Member



**Helen Marchesani**  
Member



**Stephen Psaila-Savona**  
Member



**Daniel Lynch**  
Member



**Fr Vincent Conroy**  
Member



**Michael Hughes**  
*(Retired from the Board  
December 2018)*



**Paul Andrew**  
Chief Executive



**Michelle Barrow**  
Executive Manager  
Residential Care Services



**Ben Foster**  
Executive Manager  
Finance



**Jackie Hadida**  
Executive Manager  
Human Resources



**Kylie Steele**  
Executive Manager  
Home & Community Care



**Bernadette Brady**  
Executive Manager  
Mission



**Andrew Davidson**  
Executive Manager  
Property Services





# Home & Community Care

## Paving the Way for Independent Living

Living independently in our own homes for as long as possible is at the heart of our Home and Community Care.

Treating every single person we care for with dignity aligns with our Core Values of Love, Joy and Hospitality. In most cases, the option of living in our own homes is preferred and promotes well-being and independence.

The Australian Government has recognised the needs of older Australians and subsidises packages through the Home Care Packages Program. Since 31<sup>st</sup> December 2017, there has been an annual increase of 19.8% of Australian's opting for Home Care Packages, with over 30,000 packages released during the March 2019 quarter.

In July 2017 Catholic Homes had 16 Short Term Restorative Care (STRC) packages, 53 Home Care packages and a handful of residents using the Day Therapy Centre located at St Vincent's.

During the 2018/2019 Financial Year, 31 STRC packages are now in place equating to approximately 167 clients per year. There are 58 Home Care package clients plus a number of private residents and community based clients.

Home Care's service extends well beyond the metropolitan area and spans into Mandurah and the Peel region, to Bunbury in the South West and the Wheatbelt,

including Brookton, Trayning, York, Merredin, Narrogin and Gingin. There are also plans to expand into the Midwest and the Great Southern regions.

*Since the implementation of the Telstra Homecare Manager, providing services to remote regions has become a more viable option.*

Technology continues to aid Home Care with ongoing new developments such as providing visual and audio support with the use of mobile devices and personal alarms with an inbuilt falls detector, SOS button and GPS tracking.

Kylie Steele, Catholic Homes' Executive Manager Home and Community Care says, "We don't discriminate or target any particular culture or community. We will care for anyone who is suitable to receive our services from many diverse backgrounds and cultural communities." Kylie adds, "Wherever possible we try to accommodate the individual's needs. For instance, if we have a client who speaks another language we will match them to a carer who is able to converse in the same language."



*Alongside our Montessori approach, we believe in the importance of preventing isolation and loneliness among the aged.*



The services available through our Home Care continue to evolve and in 2018/2019 they added the Volunteers in Place Service. Similar to a buddy system and under the Community Visitors Scheme, the program brings together volunteers and clients looking for new friendships. Anyone currently receiving a Catholic Homes' Home Care Package and whose life could be improved by companionship is eligible. Alongside our Montessori approach, we believe in the importance of preventing isolation and loneliness among the aged.

Home Care's ongoing services include: personal care, community involvement, nursing care, household duties, gardening, maintenance, meals, respite care, cooking, aids, equipment, pastoral care, transport and technology support. Additional services include Short Term Restorative Care (STRC), an early intervention programme available for up to eight weeks designed to help prevent, delay or reverse the need to enter long-term care.

As part of the St Vincent's redevelopment, the Day Therapy Centre will relocate to the on-site Day Centre and Bebo Moro homestead and will continue to offer Allied Health and Wellness Services including Podiatry, Occupational Therapy and Physiotherapy. "Anyone is welcome to use the Day Therapy Centre using their package funds to receive physio, occupational therapy and the social stimulation," says Kylie.

Just as Home Care's services continue to grow, so too does Kylie's vision. With strong leadership and a dedicated team, Catholic Homes' point of difference between other Home Care providers is evident in the care and services we provide.

*Our flexible service is based on listening and understanding our clients' changing needs and providing a customised service that suits their routine and lifestyle.*

It is our privilege to be invited into the homes and entrusted with the well-being of our clients. We take enormous pride in providing a personalised service and it brings us great joy in the knowledge that we're helping older Australians to remain in the comfort of their homes surrounded by love. As our services evolve we embrace the opportunity to provide Home Care to the wider community for many years to come.

# St Vincent's Redevelopment

## Revitalising Aged Care

Encapsulating its prime riverside location, the St Vincent's redevelopment offers contemporary living to Guildford's aged care community.

As the St Vincent's redevelopment races to its scheduled December 2019 completion, the site embraces a shift from the traditional aged care model to a modern approach. The welcoming environment at St Vincent's will be further enhanced by new technology including the latest in nurse-call technology, sophisticated security, WiFi, individual temperature controls and a networked smart TV system in every resident's room keeping them connected with family, the community and beyond.

"The new facility might be modern but we will still have the same friendly Catholic Homes staff," says Michelle Barrow, Executive Manager Residential Services. "Care with Purpose is still at the forefront of everything we do at Catholic Homes."

The modern design nestles into its historic Guildford location as naturally as the settlers did in 1829 in the Swan River Colony. The Bebo Moro homestead remains on the St Vincent's site – a Nyungar word for 'bend on the river.' The site was established in 1837 and a homestead was built in 1886 in the Federation Queen Anne style. Incidentally, a shed built by monks is one of the oldest buildings in Guildford and remains on the

site along with the olive trees they planted. In 1963, the property was run as a hospital by the Sisters of Charity and then later developed into an aged care residence.

As part of the St Vincent's Redevelopment Bebo Moro has been restored to its former glory to house support services such as hairdressing, physiotherapy, a gymnasium, pastoral care, kitchen and a communal lounge with a deck overlooking the Swan River.

The Day Therapy Centre also receives a facelift and new equipment in its new location next door to Bebo Moro.

*"We're excited by the redevelopment and really looking forward to it. It's really homely. We hope our residents love it as much as us," says Kylie Steele, Executive Manager Home and Community Care.*

The \$28 million project includes a two-storey residence featuring 85 single bedrooms with ensuite bathrooms and one couples suite with a double bed, sitting room,



*Food is integral to well-being at any age and once the redevelopment is complete, the new kitchen will include the latest cooking equipment.*



kitchenette and ensuite. Designed to be sympathetic to the environment with interior design details and finishes, large windows invite the outside in and many of the light and airy rooms in the Olive and Swan wings have river or tree views. Much planning went into every detail ranging from the mattresses, linen, clinical equipment to the kitchen appliances and dining equipment.

Multiple living areas including spacious lounges, libraries and dining areas encourage connectivity between the residents, often with the Swan River as an enticing backdrop. The experience for visitors has been enhanced with a new circular entrance and ample under-croft parking, plus the installation of lifts makes it easier for access to the second level. Great care has been taken with the building design to minimise the environmental impact, from the selection of building materials to the use of LED lighting and the installation of a 100KWA solar power generation system.

The beautifully landscaped grounds feature internal courtyards and gardens with specially commissioned public art displays under the expertise of Art Consultant Maggie Baxter. In some instances the 2D and 3D artworks are positioned so residents seated in wheelchairs can enjoy them too. "The artworks and colour schemes were chosen to create a tranquil environment in each of the six wings: River, Swan, Moro, Market, Olive and Forest. Each wing was named after our beautiful Guildford setting and the colour palette is drawn from the natural environment and includes olive greens, blues and wattle," says St Vincent's Facility Manager Lorraine Wallis.

Food is integral to well-being at any age and the new kitchen includes the latest equipment, including a multifunctional unit that is one of the first to be installed in an aged facility in Western Australia. The diversity of the cooking equipment and the ability to maintain consistency according to Catholic Homes' high-quality food production is on par with any high-end catering venue in Perth.

Freshly prepared meals cooked onsite by our chef will continue to be presented as a buffet food service.

*The communal dining experience instigated by the Montessori approach invites residents to be independent while connecting over delicious and healthy meals. There are even some residents who regularly request their favourite dishes.*

Embracing the trend of a consumer directed care model, Catholic Homes continues to offer a personalised style of aged-care thanks to the implementation of Montessori. Lorraine shares, "The staff are grateful for the redevelopment and its contemporary design and modern technology. Our residents are looking forward to being able to see the river, landscape, trees and birds from their rooms and living spaces and being in touch with nature."

Catholic Homes has dedicated over 50 years to caring for ageing Western Australians, and just as the Swan River courses on, so too will our level of dedicated care and service.





## iCare with Purpose

# Technological Leaps in Medication Management

Moving away from a paper-based system not only improves the medication management for Catholic Homes' residents, but also frees up staff time to focus on personalised care.

At Catholic Homes, the key to medication management is the health and safety of our residents, while ensuring we're compliant with industry standards. With the implementation of the Telstra Health iCare system our existing paper-based medication management practise evolves into a single electronic medication profile and signing sheet for each resident.

The benefits of using iCare in our medication management are numerous. With greater communication between pharmacists and medical practitioners, we're producing a higher level of care by increasing the level of safety, efficiency and accountability. By moving away from handwritten charts, there is less of a potential for discrepancies and it also becomes possible to send and track messages and order medications online.

As transparency is increased and workflows are streamlined, key clinical information is readily available and reporting tools can be generated for ongoing reviews for the care needs of each resident

and for auditing purposes, particularly with the new Aged Care Quality Standards effective as of 1<sup>st</sup> July 2019. From an organisational perspective, discrepancies can be greatly reduced between the sites and staff, especially during staff movements, which offers a greater peace of mind for our residents and families.

With iCare, it's estimated that a significant amount of time can be saved during the admissions process and during each medication round, allowing staff to spend more time caring for the residents' personal needs. Staff have commented how much more comfortable they will feel in the way they can collect data and keep it up-to-date and readily available on one device. Another feature is having the ability to take photos on the device which are added to the residents' profiles. Communications with families will also be greatly improved and instantaneous as information will be easier to share.

In the upcoming financial year, Catholic Homes will be rolling out iCare

across all seven residential sites, starting initially with Castledare Village. An iCare Project Management team has been working hard on establishing the organisation's needs and the creation of an Implementation Planning Study.

Staff will be trained in the use of the software and mobile devices with as little disruption to daily activities as possible. Once iCare has been implemented ongoing surveys will be used to measure the success in terms of staff usability and the residents' level of care and satisfaction. Phase Two of the iCare system will include assessments and care plans.

With many aged care providers looking towards technological advances in the level of care they provide, Catholic Homes selected Telstra Health iCare for its usability and adaptability to tailor the system to the needs of those we care for. In turn, a more efficient way of coordinating medication management continues to put our residents at the centre of their care.



## Awards & Nominations

# Celebrating Our Achievements

Our staff are always striving to deliver an outstanding level of service to those we care for. Congratulations to all of our award nominees and winners and to our dedicated staff who go above and beyond.

### Awards

#### 2018 OSCAR Hospitality Aged Care Hospitality Awards

We had a double win at the 2018 OSCAR Hospitality Aged Care Hospitality Awards. Castledare Village Chef Kris Gorayah won the Chef/Cook of the Year 2018 and Castledare Village won the Facility Catering Service of the Year 2018. Chef Kris Gorayah introduced the cooking classes into Castledare Village because he believes that just because someone is in residential care, doesn't mean their love of cooking and food diminishes.

### Nominations

#### 2019 Institute in Healthcare Excellence Awards

In May 2019, Marist Chef Parween Ramsahye was nominated for the Brightest Star Awards and Carey Bray for the IHHC Leadership Award in the 2019 Western Australian Sub Branch Institute of Hospitality in Healthcare (IHHC) Excellence Awards (both Parween and Carey won the state awards in July 2019 and progressed onto the national awards, where Parween won the national Brightest Star Award in August 2019.)

Also nominated at the Western Australian Sub Branch IHHC awards were: Racquel Alza (Kitchen Support Worker, St Vincent's) for Brightest Star Award; Parween Ramsahye (Chef, Marist Lodge) for Leadership Award; Kris Gorayah (Chef, Castledare Village) for Customer Service/Values in Action Award.

#### 2019 ASCA Aged Care Awards

Ocean Star's Wellness Clinic was nominated as a finalist in the 'Innovation in Service or Design' category in the ASCA Aged Care Awards.

#### 2019 Western Australian Regional Achievement and Community Awards

Ocean Star was nominated in the 2019 Western Australian Regional Achievement and Community Awards in the Prime Super Employer Excellence in Aged Care Awards.

#### 2018 Hospitality and Lifestyle Aged Care Awards

Congratulations Carey Bray and Marist Lodge for being selected as category finalists in the 2018 Hospitality and Lifestyle Aged Care Awards for the 2018 Hospitality Manager Award and 2018 Facility Event/Theme Day Award.

### Initiatives

We'd also like to give recognition to the following for their dedication to innovation:

#### Resident Birthday Lunches

Castledare Chef Kris Gorayah has brought the restaurant dining experience to residents on their birthdays with pop-up restaurants including the food, music and guest of their choice.

#### Dementia Support Group

Instigated by Philip Carrier (Manager Pastoral Care Services), the monthly Dementia Support Group provides support to those who are affected by loved ones living with dementia. Regular guest speakers include Montessori Expert Anne Kelly and Dementia Educator Theresa Bates.

### Anniversaries

In the past financial year Catholic Homes has celebrated the following anniversaries:

#### Castledare Village

20<sup>th</sup> anniversary, 14<sup>th</sup> May 2019

#### Trinity Village

25<sup>th</sup> anniversary, 8<sup>th</sup> November 2018

#### Servite Village

40<sup>th</sup> anniversary, 27<sup>th</sup> March 2019



# Financial Statements

## 2018/19 Concise Financial Report

### Statement of Profit or Loss

	2019 \$	2018 \$
<b>Revenue</b>		
Revenue	33,736,979	31,346,653
Other Income	89,573	2,180,812
	<b>33,826,552</b>	<b>33,527,465</b>
<b>Expenses</b>		
Employee Expenses	21,877,880	21,117,082
Food and Provision Expenses	1,197,776	1,171,873
Cleaning and Domestic Expenses	667,509	617,832
Care and Support Expenses	617,635	476,536
Property Services, Repairs and Maintenance	3,380,793	2,956,274
Corporate Costs	1,775,290	1,482,211
Borrowing Costs	7,701	5,119
Depreciation and Amortisation	1,531,134	1,612,677
Loss on Investment Properties	165,000	2,485,000
Increase in Fair Value of Resident Loans	102,893	-
	<b>31,323,611</b>	<b>31,924,604</b>
<b>Surplus/(Deficit)</b>	<b>2,502,941</b>	<b>1,602,861</b>

### Statement of Comprehensive Income

	2019 \$	2018 \$
Surplus From Operations	2,502,941	1,602,861
<b>Other Comprehensive Income</b>		
Net Gain/(Loss) on Revaluation of Land & Buildings	463,537	90,000
<b>Total Comprehensive Income</b>	<b>2,966,478</b>	<b>1,692,861</b>

### Statement of Financial Position

	2019 \$	2018 \$
Current Assets	35,443,561	50,360,446
Non-Current Assets	107,236,433	93,043,888
<b>Total Assets</b>	<b>142,679,994</b>	<b>143,404,334</b>
Current Liabilities	78,363,807	81,874,726
Non-Current Liabilities	1,607,723	1,787,622
<b>Total Liabilities</b>	<b>79,971,530</b>	<b>83,662,348</b>
<b>Net Assets</b>	<b>62,708,464</b>	<b>59,741,986</b>
Asset Revaluation Reserve	14,880,037	14,416,500
Accumulated Surplus	47,828,427	45,325,486
<b>Total Equity</b>	<b>62,708,464</b>	<b>59,741,986</b>

## Statement of Cash Flows

	2019 \$	2018 \$
<b>Cash Flows From Operating Activities</b>		
Receipts from Government Subsidies	23,254,560	21,457,647
Receipts from Residents	6,878,646	6,773,540
Payments to Suppliers and Employees	(27,083,753)	(27,418,914)
Interest Received	2,121,361	1,985,395
Other Receipts	247,566	296,547
Interest Expensed	(7,701)	(5,119)
<b>Net Cash Provided By Operating Activities</b>	<b>5,410,679</b>	<b>3,089,096</b>
<b>Cash Flows From Investing Activities</b>		
Acquisition of Fixed Assets	(1,401,675)	(773,426)
Construction Work in Progress	(14,783,101)	(4,831,569)
Proceeds from Sale of Fixed Assets	148,416	158,998
<b>Net Cash Flow Used In Investing Activities</b>	<b>(16,036,360)</b>	<b>(5,445,997)</b>
<b>Cash Flows From Financing Activities</b>		
Bonds and RADs Received	9,391,797	12,044,494
Bonds and RADs Refunded	(13,481,908)	(12,030,271)
Loans Received from Residents	3,720,000	3,835,000
Loans Repaid to Residents	(3,991,770)	(3,247,649)
<b>Net Cash Flows Provided By/(Used In) Financing Activities</b>	<b>(4,361,881)</b>	<b>601,574</b>
<b>Net Decrease In Cash Held</b>	<b>(14,987,562)</b>	<b>(1,755,327)</b>
Cash at the Beginning of the Financial Year	49,164,425	50,919,752
<b>CASH AT THE END OF THE FINANCIAL YEAR</b>	<b>34,176,863</b>	<b>49,164,425</b>

## Notes to the Financial Statement for the Year Ended 30 June 2019

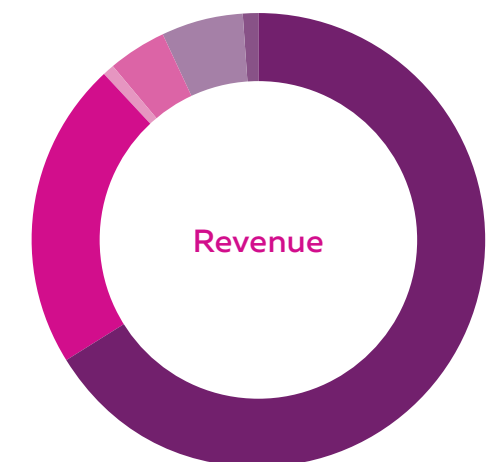
### Basis of Preparation

The summarised financial statements comprising the Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Financial Position and Statement of Cash flows have been derived from the full financial report for the year ended 30 June 2019 of Catholic Homes Incorporated.

A full description of the accounting policies adopted by Catholic Homes Incorporated is provided in the financial report for the year ended 30 June 2019.

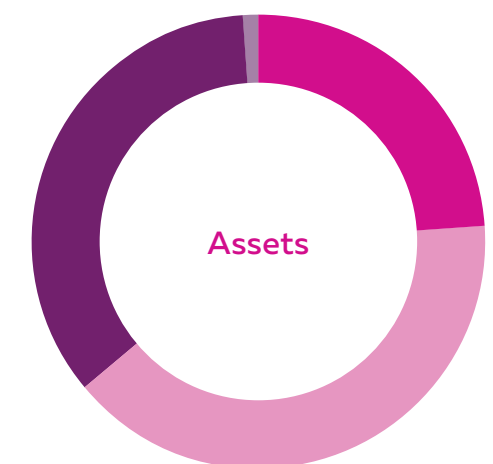
### Composition of Revenue

Government Subsidies	66%
Resident Income	22%
Accommodation Payments	1%
ILU Management Fees	4%
Interest	6%
Grant, Donations and Others	1%



### Composition of Assets

Cash and Cash Equivalent	24%
Residential Aged Care Properties	40%
Independent Living Units	35%
Others	1%





## Statement by Members of the Board

Notwithstanding the shortfall in working capital, the Board considers that at the date of this statement there are reasonable grounds to believe that Catholic Homes Incorporated will be able to pay its debts as and when they fall due. This is because the shortfall of current assets to current liabilities arises due to the requirement to classify resident loans, accommodation bonds and refundable accommodation deposits as current liabilities as the Association does not have an unconditional right to defer settlements for a period greater than twelve months. History suggests that a resident in a retirement village is staying on average for nine years and a resident in an aged care facility for an average of three years. The Association anticipates that it will repay approximately \$17.5 million of resident loans, accommodation bonds and refundable accommodation deposits in the next twelve months, which will largely be funded by contributions from incoming residents.

The Board declares that the attached financial statements have been derived from the full financial report for the year ended 30 June 2019 of Catholic Homes Incorporated.

This statement is made in accordance with a resolution of the Board and is signed for and on behalf of the Board by:



**John Ogilvie**  
Chairperson



**Marina Re**  
Deputy Chairperson

Dated: 2<sup>nd</sup> October 2019



Level 43, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

Correspondence to:  
PO Box 7757  
Cloisters Square  
Perth WA 6850

T +61 8 9480 2000  
F +61 8 9480 2050  
E [info.au@gt.com](mailto:info.au@gt.com)  
W [www.grantthornton.com.au](http://www.grantthornton.com.au)

## Independent Auditor's Report

### To the Members of Catholic Homes Incorporated

#### Report on the Audit of the Concise Financial Report

##### Opinion

We have audited the concise financial report of Catholic Homes Incorporated ("Entity"), which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and related notes, derived from the audited financial report of Catholic Homes Incorporated for the year ended 30 June 2019.

In our opinion, the accompanying concise financial report of Catholic Homes Incorporated complies with Accounting Standard AASB 1039 *Concise Financial Reports*.

##### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Concise Financial Report section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the *Associations Act 2015* and *Australian Charities and Not-for-profit Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the concise financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Concise Financial Report

The concise financial report does not contain all the disclosures required by the Australian Accounting Standards in the preparation of the financial report. Reading the concise financial report and the auditor's report thereon, therefore, is not a substitute for reading the financial report and the auditor's report thereon. The concise financial report and the financial report do not reflect the effects of events that occurred subsequent to the date of our report on the financial report.

##### Responsibilities of the Board

The Directors are responsible for the preparation of the concise financial report in accordance with Accounting Standard AASB 1039 *Concise Financial Reports*, the *Associations Incorporation Act 2015* and *Australian Charities, Not-for-profits Commission Act 2012*, and for such internal control as the directors determine are necessary to enable the preparation of the concise financial report.

Grant Thornton Audit Pty Ltd ACN 130 513 524  
a subsidiary or related entity of Grant Thornton Australia Ltd ABN 41 127 555 388

[www.grantthornton.com.au](http://www.grantthornton.com.au)

'Grant Thornton' refers to the brand underneath the Grant Thornton member firms provide services, tax and advisory services to their clients and/or refers to one or more member firms, as the context requires. Grant Thornton Australia Ltd is a member firm of Grant Thornton International Ltd (GTIL), GTIL and the member firms are not a worldwide partnership. GTIL and each member firm is a separate legal entity. Services are delivered by the member firms. GTIL does not provide services to clients. GTIL and its member firms are not agents of, and do not obligate one another and are not liable for one another's acts or omissions. In the Australian context only, the use of the term 'Grant Thornton' may refer to Grant Thornton Australia Limited ABN 41 127 555 388 and its Australian subsidiaries and related entities. GTIL is not an Australian related entity to Grant Thornton Australia Limited.

Liability limited by a scheme approved under Professional Standards Legislation.



#### **Auditor's Responsibility for the Audit of the Concise Financial Report**

Our responsibility is to express an opinion on whether the concise financial report, complies in all material respects, with AASB 1039 Concise Financial Reports based on our procedures, which were conducted in accordance with Auditing Standard ASA 610 Engagements to Report on Summary Financial Statements.

#### **Information Other than the Concise Financial Report and Auditor's Report Thereon**

The Directors are responsible for the other information. The other information comprises the information included in the Entity's annual report for the year ended 30 June 2018, but does not include the financial report and our auditor's report thereon.

Our opinion on the concise financial report does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the concise financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Matters Relating to the Electronic Publication of the Audited Financial Report**

This auditor's report relates to the annual financial report of the Catholic Homes Incorporated for the year ended 30 June 2018 included on the Entity's website. The Entity's management is responsible for the integrity of the Entity's website. This audit does not provide assurance on the integrity of the Entity's website. The auditor's report refers only to the financial report described above. It does not provide an opinion on any other information which may have been hyperlinked to/from this financial report. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to refer to the hard copy of the audited financial report to confirm the information contained in this website version of the financial report.

GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants

C A Becker  
Partner – Audit & Assurance Services

Perth, 2 October 2018

# Celebrating Our Milestones

Congratulations to all Catholic Homes Staff

## 20+ Years of Service

Carmel Anderson  
Helen Wolkow  
Janice Johns  
Julieta Martin

## 15+ Years of Service

Deirdre Oibrien  
Denise Slade  
Geraldine Jago  
Meg MacAulay  
Michalina Feist  
Nada Serval  
Robert Theta

## 10+ Years of Service

Abeba Sium  
Arockia Falvey  
Brenda Clancy  
Carey Brown  
Cassandra Carroll  
Coral Russell  
Darlene Satterthwaite  
Desta Negash  
Donna McElhinney  
Elaine Pearman  
Elsie Snook  
Gerardine Pinto  
Hegafolia Jones  
Julie McNeill  
Kalari Ronay  
Katherine Connolly  
Kim-Hung Mak  
Kulwinder Kaur  
Mari Kellen  
Maria Oliveira  
Miama Zinnah  
Philip Carrier  
Robyn Gibbons  
Yaisa Keewul  
Yoko Iino

## 5+ Years of Service

Adrian Smyth  
Annu Rana  
Asha Kurudady  
Barbara Myers  
Bernadette Brady  
Bishnu Shrestha  
Brenda Ranford  
Carey Bray  
Carina Harvey  
Chantel Pettit  
Chaterine Ruiz  
Christine Fowler  
Christine Savage  
Claire Savin  
Clarita Beltran  
David Ledbury  
Deborah Brown  
Divya Arun Suraj  
Dunjing Yu  
Elizabeth Smith  
Gwendolene Gorski  
Henry Fingleton  
Jacqueline Hadida  
Janet Groom  
Janice Stevens Forster  
Jeanette Schuts  
Jeffrey Murray  
Jenish Jose  
Jennifer Smith  
Jerzy Kozak  
Jessie Li  
Julie Jeffries  
Julie Kirey  
Julie Lancaster  
Kay Smith  
Kaylyne Murphy  
Lee Siang Kuek  
Lesley McNamee  
Letecia Watson  
Liliosa Zimucha  
Linda Brierley  
Lisa Buchanan  
Lisa Peters  
Loveleen Kaur

Lovely Ny  
Lumina Roxas  
Lyndall Ford  
Lynette Carney  
Ma Louie Habana  
Ma Victoria Lana  
Madilen Unlayao  
Mahlet Kelemeworke  
Manami Sato  
Manti Protar  
Marc Cabauatan  
Margaret Muka  
Marilyn Garcia  
Marilyn Rivera  
Melody Laidler  
Michael Manushewitz  
Milagros Mooc  
Mollie Tiakia  
Monika Utama  
Nasrin Ahmadi Kalayeh  
Natalie Penn  
Neuza Lourenco  
Noelene Wright  
Nyanyok Chol  
Peter Adams  
Sarinya Loo  
Shiralee Buchanan  
Shona Giblett  
Sladjana Todorovic  
Stephen Lee  
Steven Riley  
Sudeep Adhikari  
Sunarti Dasman  
Susan Cash  
Tamara James  
Terapii Harbour  
Tracey Showler  
Veer Anand Sookarah  
Vipul Savani  
Virginia Pangan  
Vironique Botha  
Wendy Van Der Meer  
Wubbo Wiebrands  
Yenni Sandy  
Yuswin Limanta  
Zita Moyenge





*care with  
purpose*



**1300 244 111**  
[catholichomes.com](http://catholichomes.com)